

1999-16

ICMA-RC RESOLUTION FOR A LEGISLATIVE BODY RELATING TO A MERS BENEFIT PROGRAM DC

RESOLUTION OF CLINTON COUNTY BOARD OF COMMISSIONERS

WHEREAS, the Employer has adopted the MERS Uniform Defined Contribution Program Resolution; and

WHEREAS, the MERS Uniform Defined Contribution Program Resolution requires that the Employer concurrently complete, approve and submit to ICMA Retirement Corporation ("RC") all necessary documents specified by RC for adoption of the ICMA Retirement Corporation Governmental Money Purchase Plan and Trust, as amended and as authorized by Section 19A of the Municipal Employees' Retirement System of Michigan Plan Document; and

WHEREAS, the Employer desires that its Benefits Program DC be administered by the ICMA Retirement Corporation and that some or all of the funds held under such plan be invested in the ICMA Retirement Trust, a trust established by public employers for the collective investment of funds held under their retirement and deferred compensation plans:

NOW, THEREFORE BE IT RESOLVED that the Employer hereby establishes the Benefits Program DC in the Form of the ICMA Retirement Corporation Governmental Money Purchase Plan and Trust as amended by and as authorized by Section 19A of the Municipal Employees' Retirement System of Michigan Plan Document.

BE IT FURTHER RESOLVED that the Employer hereby executes the Declaration of Trust of the ICMA Retirement Trust, attached hereto, intending this execution to be operative with respect to any retirement of deferred compensation plan subsequently established by the Employer, if the assets of the Plan are to be invested in the ICMA Retirement Trust- and

BE IT FURTHER RESOLVED that the Board Chairperson and/or Personnel Director shall be the coordinator for the Plan; shall receive necessary reports, notices, etc., from the ICMA Retirement Corporation or the ICMA Retirement Trust, shall case, on behalf of the Employer, any required votes under the ICMA Retirement Trust; may delegate any administrative duties relating to the Plan to appropriate departments; and

BE IT FURTHER RESOLVED that the Employer hereby authorizes Board Chairperson and/or Personnel Director to execute all necessary agreements with the ICMA Retirement Corporation incidental to the administration of the Plan.

I hereby certify that the above is a true copy of a Resolution adopted at the board meeting held on June 29, 1999.

Diane Zuker, County Clerk