



Investment Review

January 17, 2024

Clinton County Post Retirement

Presented by:

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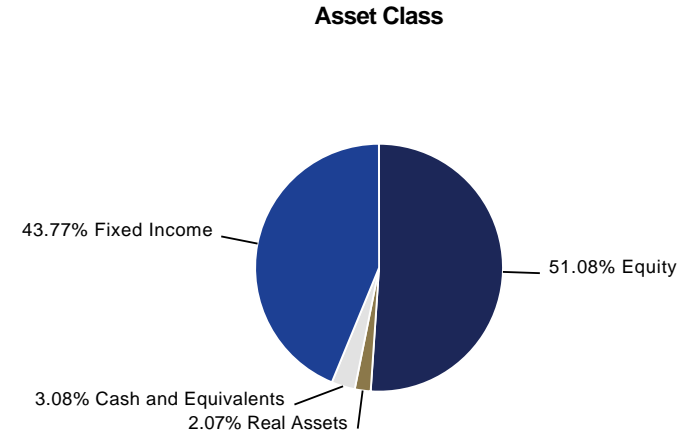
(616) 653-5423

Allocation Summary: Asset Category

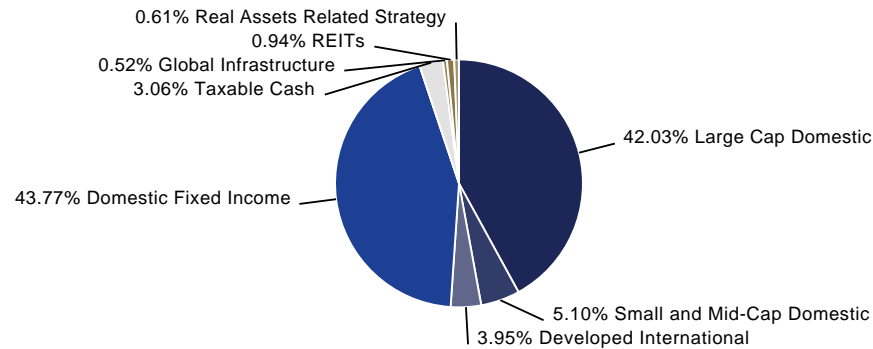
As of 12/31/2023

Account Name: CLINTON CTY POST RET CONSOLIDATED Account Number: AGG16CCPR

	% Holdings	Market Value	Estimated Annual Income	Current Yield
Marketable Holdings				
Traditional Asset Classes:	100.00%	\$17,235,100.47	\$432,830.64	2.51%
Cash and Equivalents	3.08%	\$530,964.63	\$27,799.20	5.24%
Fixed Income	43.77%	\$7,544,127.73	\$266,670.05	3.53%
Equity	51.08%	\$8,802,868.58	\$128,764.26	1.46%
Real Assets	2.07%	\$357,139.53	\$9,597.14	2.69%
Total Marketable Holdings	100.00%	\$17,235,100.47	\$432,830.64	2.51%
Total Holdings		\$17,235,100.47	\$432,830.64	2.51%



Traditional Asset Categories



Performance Summary: Asset Class

As of 12/31/2023

Account Name: CLINTON CTY POST RET CONSOLIDATED

Account Number: AGG16CCPR

Category Benchmark	% of Holdings	Market Value	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr	ITD 05/01/2002
Marketable Holdings										
Traditional Asset Classes:	100.0%									
Cash and Equivalents	3.1%	\$532,941.88	0.5%	1.3%	5.1%	5.1%	2.2%	1.9%	1.2%	1.4%
<i>ICE BofAML 91 Day Treasury</i>			0.5%	1.4%	5.0%	5.0%	2.2%	1.9%	1.3%	1.5%
Fixed Income	43.8%	\$7,554,247.53	3.3%	5.9%	6.1%	6.1%	-2.0%	1.4%	1.4%	3.2%
<i>Bloomberg US Interm Gov/Credit</i>			2.3%	4.6%	5.2%	5.2%	-1.6%	1.6%	1.7%	3.3%
Equity	51.0%	\$8,802,868.58	5.1%	11.7%	22.9%	22.9%	7.8%	13.9%	9.9%	8.2%
<i>MSCI ACWI - Net</i>			4.8%	11.0%	22.2%	22.2%	5.8%	11.7%	7.9%	7.5%
Real Assets	2.1%	\$357,139.53	3.5%	7.9%						
<i>Real Asset Benchmark 50% US REIT 50% Global Infrs</i>			7.1%	13.5%	10.3%	10.3%	6.8%	7.4%		
Total Marketable Holdings (Net of Fees)	100.0%	\$17,247,197.52	4.2%	8.8%	13.8%	13.8%	2.6%	7.4%	5.4%	5.8%
<i>CLINTON COUNTY POST RETIREMENT</i>			3.6%	8.0%	13.9%	13.9%	2.6%	7.1%	5.2%	5.8%

Total Holdings	\$17,247,197.52
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Reconciliation Summary

From: 01/01/2023 To: 12/31/2023

Account Name: CLINTON CTY POST RET CONSOLIDATED **Account Number:** AGG16CCPR

Total Holdings on 01/01/2023		\$15,449,006.42
Beginning Marketable Holdings on 01/01/2023		\$15,438,617.70
Beginning Accrued Income		\$10,388.72
Beginning Value		\$15,449,006.42
	Contributions	
	Cash Contributions	\$397,057.51
	Asset Receipts	\$0.00
	Other Contributions	\$0.00
	Total Contributions	\$397,057.51
	Withdrawals	
	Cash Withdrawals	(\$714,974.12)
	Asset Delivery	\$0.00
	Fees	(\$56,412.73)
	Total Withdrawals	(\$771,386.85)
	Intra-Account Reallocations	
	Cash From	\$1,533,606.40
	Cash To	(\$1,533,606.40)
	Income Earned	
	Interest Collected	\$280,124.76
	Dividends Collected	\$141,901.14
	Other Income	\$0.00
	Net Accrued Income	\$1,708.33
	Total Income Earned	\$423,734.23
	Net Change	\$1,748,786.21
Ending Marketable Holdings on 12/31/2023		\$17,235,100.47
Ending Accrued Income		\$12,097.05
Ending Value		\$17,247,197.52
Total Holdings on 12/31/2023		\$17,247,197.52
	Total Earnings	\$2,172,520.44