

Ryan L. Wood
County Administrator

Craig Longnecker
Deputy Administrator



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www.clinton-county.org

**CLINTON COUNTY DEFERRED COMPENSATION PLAN
FOR PUBLIC EMPLOYEES 457 GOVERNMENTAL PLAN & TRUST COMMITTEE
TUESDAY, JUNE 11, 2019 AT 9:00 A.M.
CLINTON COUNTY COURTHOUSE
BOARD OF COMMISSIONERS ROOM
100 EAST STATE STREET, ST. JOHNS, MI 48879**

1	9:00	CALL TO ORDER, ADDITIONS TO THE AGENDA
2	9:02	LIMITED PUBLIC COMMENTS
3	9:05	APPROVAL OF MINUTES
4	9:10	SELECTION OF GUARANTEED MINIMUM INTEREST RATE (GMIR) OF FIXED ANNUITY CONTRACT
5	9:25	TRANSFER AND EXCHANGE LIMITATION ELECTION (FORM NRA-0105AO.1)
6	9:40	REVIEW CLINTON COUNTY MI DEFERRED COMPENSATION PLAN
7	9:55	COMMISSIONERS' COMMENTS
8	10:00	ANY OTHER BUSINESS
MEETING STARTS PROMPTLY AT CALL TO ORDER TIME LISTED OR IMMEDIATELY FOLLOWING THE POST-RETIREMENT (HEALTH CARE PLAN) TRUST COMMITTEE MEETING. AGENDA ITEM TIMES MAY VARY		

PACKET INFORMATION IS CURRENT AS OF POSTING DATE. **NOTE:** ADDITIONAL INFORMATION MAY BE PRESENTED ON SCHEDULED AGENDA ITEMS. AGENDA ITEMS MAY ALSO BE ADDED DUE TO BUSINESS NEEDS.

TO REQUEST ACCOMMODATIONS OR MATERIALS IN AN ALTERNATIVE FORMAT, PLEASE CONTACT ADMINISTRATION AT (989)224-5120 OR TDD USERS WITHIN CLINTON COUNTY MAY DIAL 9-1-1 FOR GENERAL COUNTY SERVICES OR USE MICHIGAN RELAY 1-800-649-3777 OR THE NATIONAL RELAY NUMBER OF 7-1-1 NO LATER THAN 48 HOURS PRIOR TO THE MEETING.

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**CLINTON COUNTY DEFERRED COMPENSATION PLAN FOR PUBLIC EMPLOYEES
457 GOVERNMENTAL PLAN & TRUST COMMITTEE**

Monday, April 29, 2019
Board of Commissioners Room

Trustees Present

Kam Washburn, Trust Chairperson
Adam Stacey
Robert Showers

Staff Present

Ryan Wood
Craig Longnecker
Penny Goerge

Others Present

Steven Gibson, Plante Moran Financial Advisors
Alex Smith, Plante Moran Financial Advisors

Items of Business

1. **Call to Order:** Trust Committee Chairperson Washburn called the meeting to order at 9:58 a.m. Trustee Stacey moved, supported by Trustee Showers, to approve the agenda. Motion carried.
2. **Approval of Minutes:** The April 10, 2019 minutes were presented for review and approval.

Trustee Showers moved, supported by Trustee Stacey, to approve the minutes as presented. Motion carried.
3. **Limited Public Comments:** Trust Committee Chairperson Washburn requested limited public comments. There were none.
4. **Review of Clinton County MI Deferred Compensation Plan:** Trust Committee Chairperson Washburn introduced Steven Gibson and Alex Smith from Plante Moran Financial Advisors to provide an overview of the Clinton County's Deferred Compensation Plan.
 - The members reviewed the current investment menu and discussed asset classes;
 - The members also reviewed the proposed mapping schedule and discussed the proposed fund lineup;
 - Discussion followed regarding the methodology behind the fee structure/share classes;
 - Brief discussion took place regarding automatic enrollment for new employees with the option to opt out within thirty days;
 - The next meeting will take place on Tuesday, June 11th at 9:00 a.m.

No action taken.

5. **Commissioners' Comments:** Trust Chairperson Washburn requested Commissioners' comments. There were none.
6. **Motion to Adjourn:** Trust Chairperson Washburn adjourned the meeting at 11:08 a.m.